

(2)

- C) Members at Large shall be any person or entity described in Section 2 of this Article III that has a principal place of business outside the postal zip code of 11010.
- D) Retired Members shall be any person who has been an Active Member for at least twenty-five (25) years and has retired from his or her business and still resides within the postal zip code of 11010.

Section 3. Election of Members: Application for membership shall be made in writing to the Board of Directors on a membership agreement form approved by the Board of Directors, and this agreement shall be deemed a guarantee or the part of the applicant of his interest in and sympathy with the purposes of the Chamber, and of his adherence, if elected, to its constitution and by laws, rules and regulations. Such agreement shall be accompanied by at least one years' advance dues. Election to membership in the Chamber shall require a majority vote of the Board of Directors.

Section 4. Designation of Person Exercising Membership Privilege: Each member of the Chamber shall designate an officer, partner, or other person in a responsible position to exercise all membership privileges, including the right to vote as further defined in these Bylaws, receipt of official notices, memoranda, bulletins and the like. However, in the event of absence or illness, such person may designate another member of such a firm or business entity to exercise such privileges instead of himself. Notification of such designation shall be given to the Chamber in writing. However, nothing herein shall be construed, so as to deny or prevent any other officer or employee of a member firm from serving on any Chamber committee or in any way assisting the Chamber to achieve its objectives, projects, and programs within the principles and rules of this Constitution and such policies as may be established by the Board of Directors.

Section 5. Termination of Membership for Delinquency: If any member shall fail to pay its dues within two months after date of maturity, written notice thereof, by regular mail, shall be given to such member by the Treasurer. If at the end of ninety days after maturity the member shall remain delinquent such membership shall be automatically terminated. The Board of Directors may override automatic termination of membership by a two-thirds vote of a quorum of those directors present, upon good cause shown.

#### ARTICLE IV. MEMBERSHIP DUES

Section 1. Dues: Dues for all classes of membership shall be as set annually by the Board of Directors and shall be due and payable on the first day of January of each year. Not For Profit Members and Retired Members shall be entitled to a fifty (50) percent reduction in their dues.